DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF BANKING, SECURITIES AND CORPORATIONS

Edgar Blatchford, Commissioner Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA NATIONAL BANKS

AS OF March 31, 2004 (Dollar amount in thousands)

ASSETS Noninterest-bearing balances and currency and coin interest-bearing balances are currency and coin interest and coin inte		Alaska First Bank and Trust, N.A.	Alaska Pacific Bank	First National Bank Alaska	Total National Banks	Annual % change
Noninterest-bearing balances and currency and coin Interest-bearing balances 1,700 6,115 0,40 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849 7,849	ASSETS					
Interest-bearing balances						
Securities	· · · · · · · · · · · · · · · · · · ·	· ·				
Held-c-maturity securities 0	· ·	1,700	6,115	0	7,815	-64.93%
Available-for-sale securities 37,801 0,614 872,592 921,007 16,30% Federal funds sold Securities purchased under agreements to resell 7,038 0 125,000 132,038 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77% 60,77%						
Federal funds sold & securities purchased under agreements to resell 0						
Pederal funds sold 7,038		37,801	10,614	872,592	921,007	16.30%
Securities purchased under agreements to resell 0	· · · · · · · · · · · · · · · · · · ·					
Lans a lease financing receivables:		,				
Loans & leases held for sale 0 2,069 16,077	, ·	0	0	0	0	0.00%
Loans & leases, net of unearmed income 16,47 133,978 1,007,034 1,157,489 6.89% LESS: Allowance for loan and lease losses (530 1312 0,000 10,842 13,80% Loans and leases, net of unearmed income and allowance 15,927 132,666 998,034 1,146,627 6.83% Chemistry 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627 1,146,627	<u> </u>		0.000	10.071	10.110	70.000/
LESS: Allowance for loan and lease losses			,	,		
Design	,					
Trading assets 0						
Premises & fixed assets 344 2,033 42,454 44,891 6,38'\	,			,		
Character Char						
Investments in unconsolidated subsidiaries 0 0 0 0 0 0 0 0 0			,	,		
Customer's liability to bank on acceptances outstanding					,	
Intargible assets:						
Condwill 0 7 0 0 0.00% Other intangible assets 2,110 2,802 22,088 26,980 -15,04% TOTAL ASSETS 68,002 162,839 2,151,315 2,382,156 8,77% LIABILITIES Deposits of: Individuals-partnerships-corporations (incl. certified & official checks) 51,542 138,756 1,317,123 1,507,421 9,81% U.S. Government 15 0 63,701 63,701 63,701 63,701 63,701 63,701 63,701 63,701 63,701 63,701 63,701 63,701 63,701 63,705 7,56% 68,823 7,56% 68,823 7,56% 68,828 7,56% 68,823 8,423 7,56% 7,56% 7,56% 7,56% 7,56% 7,56% 7,56% 8,423 7,56% 7,56% 8,423 8,423 7,56% 7,56% 8,423 7,56% 7,56% 8,66% 7,56% 1,330,000 1,580,373 1,559% 1,330,000 1,580,373 1,559% 1,56%		U	U	U	U	0.00%
Other intangible assets 0 724 9,310 10,034 3,79% Other assets 2,110 2,802 22,088 20,980 -15,04% TOTAL ASSETS 68,002 162,839 2,151,315 2,382,156 8,71% LIABILITIES Deposits of: Individuals-partnerships-corporations (incl. certified & official checks) 51,542 138,756 1,317,123 1,507,421 9,81% U.S. Government 15 0 813 828 -15,08% States and polltical subdivisions in the U.S. 0 0 63,701 34,25% Commercial banks and other depository institutions in the U.S. 0 0 8,423 7,56% Banks in foreign countries 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td>•</td> <td>0</td> <td>^</td> <td>0</td> <td>0</td> <td>0.009/</td>	•	0	^	0	0	0.009/
Characterists Characterist						
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Clabilities			,			
Deposits of:	TOTAL AGGLIG	00,002	102,009	2,131,313	2,302,130	0.7170
U.S. Government 15 0 813 828 -15.08% States and political subdivisions in the U.S. 0 0 63,701 63,701 34,25% Commercial banks and other depository institutions in the U.S. 0 0 0 8,423 8,423 7,56% Banks in foreign countries 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <t< td=""><td>Deposits of:</td><td>E4 E40</td><td>400.750</td><td>4 247 422</td><td>4 507 404</td><td>0.040/</td></t<>	Deposits of:	E4 E40	400.750	4 247 422	4 507 404	0.040/
States and political subdivisions in the U.S. 0 0 63,701 63,701 34.25% Commercial banks and other depository institutions in the U.S. 0 0 0 0 0.00% Banks in foreign countries 0 0 0 0 0 0.00% Foreign governments and official institutions 0 0 0 0 0 0.00% TOTAL DEPOSITS 51,557 138,756 1,390,060 1,580,373 10.59% Noninterest-bearing deposits 17,554 20,048 545,927 583,529 17.08% Interest-bearing deposits 17,554 20,048 545,927 381,529 17.08		•	,			
Commercial banks and other depository institutions in the U.S. 0 0 8,423 8,423 7,56% Banks in foreign countries 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						
Banks in foreign countries 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	·			,	,	
Noninterest-bearing deposits 17,554 20,048 545,927 583,529 17.08% Interest-bearing deposits 17,554 20,048 545,927 583,529 17.08% Interest-bearing deposits 17,554 20,048 545,927 583,529 17.08% Interest-bearing deposits 34,003 118,708 844,133 996,844 7.12% Fed funds purchased & securities sold under agreements to repurchase: Fed funds purchased & securities sold under agreements to repurchase: Federal funds purchased & securities sold under agreements to repurchase: Federal funds purchased & securities sold under agreements to repurchase: Federal funds purchased & securities sold under agreements to repurchase: Federal funds purchased & securities sold under agreements to repurchase: Federal funds purchased & securities sold under agreements to repurchase:						
Noninterest-bearing deposits	· ·					
Noninterest-bearing deposits						
Interest-bearing deposits 34,003 118,708 844,133 996,844 7.12%	TOTAL DEFOSITS	51,557	130,730	1,390,000	1,560,575	10.59 /6
Interest-bearing deposits 34,003 118,708 844,133 996,844 7.12%	Noninterest hearing denosits	17 55/	20 048	545 027	583 520	17 08%
Fed funds purchased & securities sold under agreements to repurchase: Federal funds purchased 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	· · · · · · · · · · · · · · · · · · ·		,	,	,	
Federal funds purchased 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	• •	04,000	110,700	044,100	330,044	7.1270
Securities sold under agreements to repurchase 7,749 0 310,345 318,094 14.80% Trading Liabilities 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0	0	0	0	#DI\//0I
Trading Liabilities 0 0 0 0 0.00% Other borrowed money 3,000 8,998 0 11,998 -6.87% Bank's liability on acceptances executed and outstanding 0 0 0 0 0.00% Subordinated notes & debentures 0 0 0 0 0 0.00% Other liabilities 260 400 8,083 8,743 -39.33% TOTAL LIABILITIES 62,566 148,154 1,708,488 1,919,208 10.72% Minority interest in consolidated subsidiaries 0 0 0 0 0.00% EQUITY CAPITAL Perpetual preferred stock 0 0 0 0 0.00% Common stock 225 1 34,476 34,702 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807<	·					
Other borrowed money 3,000 8,998 0 11,998 -6.87% Bank's liability on acceptances executed and outstanding 0 0 0 0 0.00% Subordinated notes & debentures 0 0 0 0 0 0.00% Other liabilities 260 400 8,083 8,743 -39.33% TOTAL LIABILITIES 62,566 148,154 1,708,488 1,919,208 10.72% Minority interest in consolidated subsidiaries 0 0 0 0 0.00% EQUITY CAPITAL Perpetual preferred stock 0 0 0 0 0.00% Common stock 225 1 34,476 34,702 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components 480 0	· ·			,		
Bank's liability on acceptances executed and outstanding 0 0 0 0 0.00% Subordinated notes & debentures 0 0 0 0 0.00% Other liabilities 260 400 8,083 8,743 -39.33% TOTAL LIABILITIES 62,566 148,154 1,708,488 1,919,208 10.72% Minority interest in consolidated subsidiaries 0 0 0 0 0.00% EQUITY CAPITAL Perpetual preferred stock 0 0 0 0 0.00% Common stock 225 1 34,476 34,702 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,68	<u> </u>					
Subordinated notes & debentures 0 0 0 0 0.00% Other liabilities 260 400 8,083 8,743 -39.33% TOTAL LIABILITIES 62,566 148,154 1,708,488 1,919,208 10.72% Minority interest in consolidated subsidiaries 0 0 0 0 0.00% EQUITY CAPITAL Perpetual preferred stock 0 0 0 0 0.00% Common stock 225 1 34,476 34,702 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%	· · · · · · · · · · · · · · · · · · ·	,	-,			
Other liabilities 260 400 8,083 8,743 -39.33% TOTAL LIABILITIES 62,566 148,154 1,708,488 1,919,208 10.72% Minority interest in consolidated subsidiaries 0 0 0 0 0.00% EQUITY CAPITAL Perpetual preferred stock Common stock 0 0 0 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%						
TOTAL LIABILITIES 62,566 148,154 1,708,488 1,919,208 10.72% Minority interest in consolidated subsidiaries 0 0 0 0 0.00% EQUITY CAPITAL Perpetual preferred stock 0 0 0 0.00% Common stock 225 1 34,476 34,702 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%						
EQUITY CAPITAL Perpetual preferred stock 0 0 0 0 0.00% Common stock 225 1 34,476 34,702 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%				-,		
Perpetual preferred stock 0 0 0 0 0.00% Common stock 225 1 34,476 34,702 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%	Minority interest in consolidated subsidiaries	0	0	0	0	0.00%
Perpetual preferred stock 0 0 0 0 0.00% Common stock 225 1 34,476 34,702 0.00% Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%	EQUITY CAPITAL					
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Surplus 3,775 4,714 40,000 48,489 0.11% Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%	· · · ·					
Retained earnings 1,627 9,947 359,544 371,118 3.15% Accumulated other comprehensive income 289 23 8,807 9,119 -41.38% Other equity capital components (480) 0 0 (480) 0.00% TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%				- , -	,	
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TOTAL EQUITY CAPITAL 5,436 14,685 442,827 462,948 1.08%	·					
TOTAL LIAB., MINORITY INTEREST AND EQUITY CAPITAL 68,002 162,839 2,151,315 2,382,156 8.71%						
	TOTAL LIAB., MINORITY INTEREST AND EQUITY CAPITAL	68,002	162,839	2,151,315	2,382,156	8.71%

NOTE: Excludes balance sheet information for Key Bank, National Association & Wells Fargo Bank, National Association